

RITESH PROPERTIES AND INDUSTRIES LIMITED

REGD.OFF : 11/5B, PUSA ROAD, NEW DELHI-110060

CIN:L74899DL1987PLC027050 Website: www.riteshindustries.us

Contact No.-0161-2174104

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

(Rs. in lacs)

| Part I | PARTICULARS | Quarter Ended | | | Half Year Ended | | Year Ended |
|--------|--|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
| | | 30.09.2015 Unaudited | 30.06.2015 Unaudited | 30.09.2014 Unaudited | 30.09.2015 Unaudited | 30.09.2014 Unaudited | 31.03.2015 Audited |
| 1 | Income from operations | | | | | | |
| | (a) Net Sales/Income from Operations (Net of excise duty) | 90.11 | 228.96 | 197.54 | 324.11 | 364.37 | 778.27 |
| | (b) Other Operating Income | | | | | | 1.65 |
| | Total Income from operations (net) | 90.11 | 228.96 | 197.54 | 324.11 | 364.37 | 779.92 |
| 2 | Expenses | | | | | | |
| | a) Cost of material consumed | 61.16 | 100.13 | 74.64 | 161.29 | 121.58 | 240.50 |
| | b) Purchases of stock-in-trade | - | - | - | - | - | 115.00 |
| | c) changes in inventories of finished goods, work in progress and stock-in-trade | | | | | | |
| | d) Employee benefits expense | 24.48 | 23.97 | 21.67 | 48.45 | 42.94 | 86.97 |
| | e) Depreciation and amortisation | 6.44 | 6.37 | 3.98 | 12.81 | 11.40 | 28.00 |
| | f) Other Expenses | 47.25 | 56.50 | 63.78 | 92.15 | 121.42 | 297.14 |
| | Total Expenses | 139.33 | 186.97 | 164.03 | 314.70 | 297.34 | 767.61 |
| 3 | Profit/ (Loss) from operations before Other Income, finance costs and Exceptional Items (1-2) | (49.22) | 41.99 | 33.51 | 9.41 | 67.03 | 12.31 |
| 4 | Other Income | 34.06 | 22.42 | 9.60 | 39.84 | 14.01 | 107.32 |
| 5 | Profit/ (Loss) from ordinary activities before finance costs and Exceptional Items (3+4) | (15.16) | 64.41 | 43.11 | 49.25 | 81.04 | 119.63 |
| 6 | Finance costs | 1.93 | 1.20 | 1.04 | 3.13 | 1.99 | 4.32 |
| 7 | Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6) | (17.09) | 63.21 | 42.07 | 46.12 | 79.05 | 115.31 |
| 8 | Exceptional Items | 3.11 | (25.00) | 2.39 | (21.89) | 2.39 | 9.38 |
| 9 | Profit/(Loss) from Ordinary Activities before tax (7+8) | (13.98) | 38.21 | 44.46 | 24.23 | 81.44 | 124.69 |
| 10 | Tax Expense | - | - | 8.45 | - | 15.10 | - |
| 11 | Net Profit/(Loss) from Ordinary Activities after tax (9-10) | (13.98) | 38.21 | 36.01 | 24.23 | 66.34 | 124.69 |
| 12 | Extraordinary items (net of tax expenses) | 1.52 | 4.32 | | 5.84 | | 76.35 |
| 13 | Net Profit/(Loss) for the period (11+12) | (12.46) | 42.53 | 36.01 | 30.07 | 66.34 | 201.04 |
| 14 | Paid up Equity Share Capital (Face Value of Rs. 10/- each) | 1,159.10 | 1,159.10 | 1,159.10 | 1,159.10 | 1,159.10 | 1,159.10 |
| 15 | Reserves (excluding revaluation reserves)(as per balance sheet of previous accounting year) | - | - | - | - | - | 1,334.82 |
| 16i | Earning Per Share (before extraordinary items) (of Rs.10/- each)(not annualised): | | | | | | |
| | a) Basic | (0.12) | 0.33 | 0.31 | 0.21 | 0.57 | 1.08 |
| | b) Diluted | (0.12) | 0.33 | 0.31 | 0.21 | 0.57 | 1.08 |
| 16ii | Earning Per Share (after extraordinary items) (of Rs.10/- each)(not annualised): | | | | | | |
| | a) Basic | (0.11) | 0.37 | 0.31 | 0.26 | 0.57 | 1.73 |
| | b) Diluted | (0.11) | 0.37 | 0.31 | 0.26 | 0.57 | 1.73 |
| A | PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | - Number of Shares (in lacs) | 71.94 | 72.39 | 75.68 | 71.94 | 75.68 | 72.58 |
| | - Percentage of share holding | 62.07 | 62.45 | 65.30 | 62.07 | 65.30 | 62.62 |
| 2 | Promoters and promoter group Shareholding ** | 43.96 | 43.52 | 40.23 | 43.96 | 40.23 | 43.32 |
| | a) Pledged/Encumbered | | | | | | |
| | Number of shares (in lacs) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | - Percentage of shares (as a % of the total share capital of the company) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | b) Non-encumbered | | | | | | |
| | Number of shares (in lacs) | 43.96 | 43.52 | 40.23 | 43.96 | 40.23 | 43.32 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of shares (as a % of the total share capital of the company) | 37.93 | 37.55 | 34.70 | 37.93 | 34.70 | 37.38 |
| B | Particulars For the Quarter ended 30/09/2015 | | | | | | |
| | Investor Complaints | | | | | | |
| | Pending at the beginning of the quarter | | NIL | | | | |
| | Received during the quarter | | 1 | | | | |
| | disposed of during the quarter | | 1 | | | | |
| | remaining unresolved at the end of the quarter | | NIL | | | | |
| | Notes | | | | | | |
| 1 | The Company deals in Real Estate Business Segment | | | | | | |
| 2 | The Company has recognised the revenue from real estate business | | | | | | |
| 3 | Above Unaudited results have been reviewed by the Audit Committee and were considered and approved by the Board of Directors at their meeting held on 14/11/2015 | | | | | | |

FOR: RITESH PROPERTIES AND INDUSTRIES LIMITED



(Sanjeev Arora)
Chairman-Cum-Managing Director
DIN:00077748
1108/1, Mukand Lal Road, Tagore Nagar, Civil Lines, Ludhiana-141001

Place : New Delhi
Date : 14/11/2015

STATEMENTS OF ASSETS AND LIABILITIES

| Particulars | (Rs. in lacs) | |
|--|------------------------------------|----------------------------------|
| | As at 30.09.2015 (Unaudited) | As at 31.03.2015 (Audited) |
| 1 EQUITY AND LIABILITIES | | |
| SHAREHOLDERS' FUNDS: | | |
| (a) Share Capital | 1,159.10 | 1,159.10 |
| (b) Reserves and Surplus | 1,384.95 | 1,354.89 |
| (c) Money received against share warrants | - | - |
| sub total- Shareholders' fund | 2,544.05 | 2,513.99 |
| 2 Share application money pending allotment | - | - |
| 3 Minority interest | - | - |
| 4 Non-current liabilities | | |
| (a) Long Term Borrowings | 37.14 | 41.08 |
| (b)Deferred tax liabilities(net) | - | - |
| (c) other long term liabilities | 396.57 | 315.54 |
| (d) Long term provisions | - | - |
| sub total- Non-Current Liabilities | 433.71 | 356.62 |
| 5 Current Liabilities | | |
| (a) Short-term borrowings | | |
| (b) Trade Payables | 1,733.08 | 1,786.52 |
| (c) other current liabilities | 599.84 | 525.05 |
| (d) Short-term provisions | 18.24 | 19.48 |
| Sub Total-Current Liabilities | 2,351.16 | 2,331.05 |
| TOTAL- EQUITY AND LIABILITIES | 5,328.92 | 5,201.66 |
| ASSETS | | |
| 1 Non-Current assets | | |
| (a)Fixed Assets | 121.23 | 134.95 |
| (b) Goodwil on consolidation | | |
| (c) Non-current investment | 0.72 | 152.36 |
| (d) Deferred Tax assets(net) | - | - |
| (e)Long Term loans and advances | 2,253.10 | 2,312.90 |
| (f)Other non- current assets | - | - |
| Sub-total-Non-Current Assets | 2,375.05 | 2,600.21 |
| 2 Current Assets | | |
| (a) Current investments | 126.47 | 73.92 |
| (b) Inventories | 1,526.04 | 1,649.07 |
| (c) Trade receivables | 168.04 | 257.33 |
| (d) Cash and cash equivalents | 131.40 | 31.52 |
| (e) Short Term loans and advances | 1,001.92 | 589.61 |
| (f) Other current assets | - | - |
| sub total- Current assets | 2,953.87 | 2,601.45 |
| Total Assets | 5,328.92 | 5,201.66 |

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